

	2015 Final	2015 Budget	Over Budget	2016 Budget - Draft	Notes
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INCOME

Dues Income	\$50,300.19	\$47,040.00	\$3,260.19	\$47,040.00	
Estoppel Income	\$950.00	\$1,000.00	(\$50.00)	\$750.00	
Interest Income	\$70.13	\$100.00	(\$29.87)	\$50.00	
Newsletter Income	\$60.00	\$100.00	(\$40.00)	\$75.00	
Total Income	\$51,380.32	\$48,240.00	\$3,140.32	\$47,915.00	

EXPENSES

Administrative

Corporate State Filing Fee	\$61.25	\$62.00	(\$0.75)	\$62.00	
Crime Watch	\$3,402.00	\$3,700.00	(\$298.00)	\$4,784.00	
Secretarial Svcs - Board	\$1,440.00	\$1,200.00	\$240.00	\$1,500.00	
Secretarial Svcs - Covenants	\$2,205.00	\$2,800.00	(\$595.00)	\$2,500.00	
Secretarial Svcs - Treasurer	\$590.00	\$1,500.00	(\$910.00)	\$600.00	
Storage Rental	\$759.87	\$1,100.00	(\$340.13)	\$1,225.00	
Tax Preparation	\$315.00	\$300.00	\$15.00	\$315.00	
Taxes		\$60.00	(\$60.00)		
Uncollected Dues	\$3,080.00	\$2,300.00	\$780.00	\$3,080.00	
Banking Supplies			\$0.00		
Dues Collections	\$973.75	\$925.00	\$48.75	\$975.00	
Web Phone	\$490.02	\$500.00	(\$9.98)	\$225.00	
Website Maintenance	\$345.65	\$400.00	(\$54.35)	\$500.00	
Website Enhancement			\$0.00	\$2,000.00	
Total Administrative	\$13,662.54	\$14,847.00	(\$1,184.46)	\$17,766.00	

Insurance

D&O Liability Insurance	\$2,249.00	\$2,350.00	(\$101.00)	\$2,250.00
General Liability Insurance	\$3,968.00	\$3,900.00	\$68.00	\$4,150.00
Total Insurance	\$6,217.00	\$6,250.00	(\$33.00)	\$6,400.00

Legal Services

Board Services	\$852.50	\$2,000.00	(\$1,147.50)	\$1,000.00
Covenants	\$3,174.20	\$2,473.00	\$701.20	\$1,000.00
Total Legal Services	\$4,026.70	\$4,473.00	(\$446.30)	\$2,000.00

Printing Postage & Delivery

Annual Meeting Notice	\$393.87	\$310.00	\$83.87	\$400.00
Covenants Enforcement	\$160.08	\$300.00	(\$139.92)	\$200.00
Events	\$139.96	\$140.00	(\$0.04)	\$280.00
P.O. Box	\$121.00	\$100.00	\$21.00	\$121.00
Newsletters	\$1,555.30	\$1,160.00	\$395.30	\$1,000.00
Treasurer	\$69.08	\$75.00	(\$5.92)	\$70.00
Total Printing Postage Delivery	\$2,439.29	\$2,085.00	\$354.29	\$2,071.00

Repairs & Maintenance

Community Beautification	\$3,380.67	\$6,420.00	(\$3,039.33)	\$4,000.00	9600 carried fwd from 2015
Flag Replacement & Pole Maint.	\$145.00	\$75.00	\$70.00	\$75.00	
Front Island - FPL	\$382.53	\$475.00	(\$92.47)	\$400.00	
Front Island - Lighting Repair	\$0.00	\$400.00	(\$400.00)	\$0.00	400 carried fwd from 2015
Landscape Maintenance	\$1,988.00	\$5,000.00	(\$3,012.00)	\$4,600.00	3000 carried fwd from 2015
Light Signs on Ellison Wilson	\$0.00	\$2,000.00	(\$2,000.00)	\$0.00	
Repairs & Maintenance - Other	\$0.00	\$0.00	\$0.00		
Total Repairs & Maintenance	\$5,896.20	\$14,370.00	(\$8,473.80)	\$9,075.00	

Social Events

4th of July Parade	\$127.33	\$165.00	(\$37.67)	\$130.00
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Annual Meeting Refreshments	\$147.04	\$100.00	\$47.04	\$100.00
Holiday Lights Contest & Décor	\$299.60	\$350.00	(\$50.40)	\$400.00
Garage Sale	\$471.70	\$50.00	\$421.70	\$100.00
Meeting Hall Rental	\$0.00	\$550.00	(\$550.00)	\$800.00
Picnic	\$4,364.17	\$5,000.00	(\$635.83)	\$5,000.00
Total Social Events	\$5,409.84	\$6,215.00	(\$805.16)	\$6,530.00

Dues for 2016
130/yr