

## Fiscal Year 2025

|                                             | 2025 Actual | 2025 Budget    | Difference | Notes              |
|---------------------------------------------|-------------|----------------|------------|--------------------|
| <b>INCOME</b>                               |             |                |            |                    |
| Dues Income                                 |             | \$ 52,235.00   |            | 337 homes \$155.00 |
| Overdue Assessments, Late Fees, Interests   |             | \$ 300.00      |            |                    |
| Estoppel Income                             |             | \$ 4,000.00    |            |                    |
| Variance Request Fees                       |             | \$ 200.00      |            |                    |
| <b>Total Income</b>                         |             | \$ 56,735.00   |            |                    |
| <b>EXPENSE</b>                              |             |                |            |                    |
| Administrative                              |             |                |            |                    |
| Corporate State Filing Fee                  |             | \$ 61.25       |            |                    |
| Crime Watch                                 |             | \$ 110.00      |            |                    |
| Secretarial Services - Board                |             | \$ 6,000.00    |            |                    |
| Secretarial Services - Covenants            |             | \$ 200.00      |            |                    |
| Storage Rental                              |             | \$ 2,500.00    |            |                    |
| Tax Preparation                             |             | \$ 350.00      |            |                    |
| Website Maintenance                         |             | \$ 3,000.00    |            |                    |
| <b>Total Administrative</b>                 |             | \$ 12,221.25   |            |                    |
| Insurance                                   |             |                |            |                    |
| D & O and General Liability Insurance       |             | \$ 18,000.00   |            |                    |
| <b>Total Insurance</b>                      |             | \$ 18,000.00   |            |                    |
| Legal Services                              |             |                |            |                    |
| Board Services                              |             | \$ 12,000.00   |            |                    |
| <b>Total Legal Services</b>                 |             | \$ 12,000.00   |            |                    |
| Printing, Postage and Delivery              |             |                |            |                    |
| Annual Meeting Notice                       |             | \$ 500.00      |            |                    |
| P.O. Box                                    |             | \$ 222.00      |            |                    |
| Treasurer Dues Notices                      |             | \$ 500.00      |            |                    |
| Treasurer Unpaid Dues Notices (2nd, 3rd)    |             | \$ 200.00      |            |                    |
| <b>Total Printing, Postage and Delivery</b> |             | \$ 1,422.00    |            |                    |
| Repairs & Maintenance                       |             |                |            |                    |
| Community Beautification                    |             | \$ 3,000.00    |            |                    |
| Flag Replacement & Pole Maintenance         |             | \$ 80.00       |            |                    |
| Front Island - FP&L                         |             | \$ 800.00      |            |                    |
| Landscape Maintenance                       |             | \$ 3,000.00    |            |                    |
| Signs                                       |             | \$ 5,000.00    |            |                    |
| Repairs & Maintenance - Other               |             | \$ 7,000.00    |            |                    |
| <b>Total Repairs &amp; Maintenance</b>      |             | \$ 18,880.00   |            |                    |
| Social Events                               |             |                |            |                    |
| 4th of July Parade & Fire Station Thank You |             | \$ 1,000.00    |            |                    |
| Annual Meeting Refreshments                 |             | \$ 50.00       |            |                    |
| Holiday Lights Contest Awards               |             | \$ 550.00      |            |                    |
| Holiday Lights Decorations                  |             | \$ 1,500.00    |            |                    |
| Garage Sale                                 |             | \$ 300.00      |            |                    |
| Meeting Hall Rental                         |             | \$ 700.00      |            |                    |
| Membership Appreciation                     |             | \$ 10,000.00   |            |                    |
| <b>Total Social Events</b>                  |             | \$ 14,100.00   |            |                    |
| <b>TOTAL</b>                                | \$61.25     | \$ 76,623.25   |            |                    |
| Withdrawal from Reserves                    |             |                |            |                    |
|                                             |             | \$ -           |            |                    |
|                                             |             | \$ (19,888.25) |            |                    |